

# Rewiring Communities

## FACT SHEET

---



### The Rewiring Communities Program:

Rewiring Communities is a new, innovative proposal focused on delivering the climate, economic and health benefits of household electrification to low-to-moderate income (LMI) families by bringing together the capabilities of local communities and the financial resources and administrative flexibility of the proposed Clean Energy & Sustainability Accelerator (the “Accelerator”). If enacted, the Program will:

- Provide comprehensive financial support to make switching to modern electric equipment at the time of natural replacement affordable, including both subsidized financing and direct “off the top” assistance to ensure that households need not come “out of pocket.”
- Produce energy bill savings for participating households on Day One, inclusive of any financing costs.
- Work with the Accelerator to create tailored solutions and catalyze meaningful participation by private capital.
- Train and place workers from participating communities to deliver maximum local job creation.
- Actively include trusted community organizations so as to drive engagement and confidence.
- Simplify the process of going electric by empowering contractors, installers, and other market participants to streamline adoption.

### By the Numbers:

Rewiring Communities has the potential to make an enormous impact in the battle against climate change and the fight for social and environmental justice. Here are some estimates of the benefits the program could deliver across the country between now and 2030 if implemented:

- **11.8 million** households in every corner of the country would realize immediate energy bill savings. **8.9 million** of them would be LMI households (over 75% of the total)
- Average all-in savings of up to **\$750 per household annually** compared to replacing in-kind.
- Over **750,000** new direct and indirect jobs created nationwide.
- Over 40 million metric tons in emissions reductions annually, equivalent to taking 8 million cars off the road.
- Over \$86 billion in private capital participation alongside approximately \$80 billion in public support. Over 90 percent of all program funds would directly benefit LMI households.